



### Western

## Continental Funding Arranges \$9.4M Acquisition Loan for Shopping Center in California

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*An undisclosed buyer has acquired 10 West Plaza, a 54,988-square-foot shopping center in Palmdale.*

PALMDALE, CALIF. — Continental Funding Group has arranged \$9.4 million in acquisition financing for the purchase of 10 West Plaza, an unanchored shopping center in Palmdale.

The 10-year, fixed-rate non-recourse loan, which was 75 percent of the purchase price, was provided by a conduit lender and includes two years of interest-only payments. Built in 2008, the 54,988-square-foot property was fully occupied at the time of sale.

J.M. Grimaldi and Zalmi Klyne of Continental Funding Group represented the undisclosed borrower in the financing transaction.

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| <p>4821 Simonton Road<br/>Farmers Branch, TX</p> <ul style="list-style-type: none"> <li>1-story</li> <li>~63,940+ sq. ft.</li> <li>5.52+ acres of land</li> <li>24' Ceiling Height</li> <li>6 Docks</li> </ul> | <p>10745 Marina Drive<br/>Olive Branch, MS</p> <ul style="list-style-type: none"> <li>Two 1-story buildings</li> <li>~262,400 sq. ft. total</li> <li>16.84+ acres of land</li> <li>22' Ceiling in Warehouse</li> <li>12 High Loading Docks</li> </ul> |
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